

MUSUEM PARK LOFTS CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES
125 East 13th Street, Chicago, Illinois
Fitness Center Room
Thursday December 5th, 2019

MEMBERS PRESENT

Katie O'Neill, Board President
Lance Parker, Treasurer
Daina Gjemre, Vice president
Andrew Jatiko, Director

MANAGEMENT REPRESENTATIVES

Cherie Murphy-Schmidt, Property Manager
Michelle Kamenjarin, Associa Supervisor

CALL TO ORDER

The meeting was called to order by Katie O'Neill, President at 6:35pm. Six (6) owners were in attendance.

ESTABLISHMENT OF A QUORUM

There is a quorum of four (4) Board members present.

ACTION ITEM #1: APPROVE MINUTES

Lance Parker made a motion to approve the minutes from the October 22nd, 2019 Board of Directors meeting as presented. This was seconded by Daina Gjemre. The motion passed unanimously.

TREASURER'S REPORT

Lance Parker, Board Treasurer gave the Treasurer's Report. As of January 31st, 2019 the Association has \$145,467.43 in our operating accounts, Operating cash \$131,004.95, and Operating Money Market \$14,462.48. Our reserve account has \$482,663.58. Total assets \$628,131.28.

ACTION ITEM #2: APPROVE 2020 BUDGET

Andrew Jatiko made a motion to approve the 2020 budget draft. This was seconded by Lance Parker. The motion was passed.

MEETING ADJOURNMENT

Lance Parker made a motion that the meeting be adjourned at 7:03pm. This was seconded by Daina Gjemre. The motion was passed unanimously.

Katie O'Neill, President

Kristin Zandstra, Secretary