

**MUSEUM PARK LOFTS CONDOMINIUM ASSOCIATION  
BOARD OF DIRECTORS MEETING  
125 East 13<sup>th</sup> Street**

**BOARD MEETING – THURSDAY, NOVEMBER 20, 2014**

**MEMBERS PRESENT**

Harry O’Halloran, President  
James Skakolski, Vice President  
Dean Valentine, Secretary  
Diane Sabol, Director

**MEMBERS ABSENT**

Jerry Massa, Treasurer

**MANAGEMENT REPRESENTATIVES**

Cherie Murphy-Schmidt, Property Manager  
Laurie Wishnoff, Property Supervisor

The NOVEMBER 20, 2014 BOARD OF DIRECTORS (henceforth referred to as “the Board”) meeting of the MUSEUM PARK LOFTS CONDOMINIUM ASSOCIATION 125 EAST 13<sup>TH</sup> STREET (henceforth referred to as “the Lofts Association”) began at 7:00 P.M. The Board PRESIDENT of the Lofts Association (henceforth referred to as “President”), **Harry O’Halloran**, asked BOARD OF DIRECTOR MEMBERS (henceforth referred to as “Directors”) to refer to the agenda.

**ACTION ITEM #1: APPROVE MINUTES**

Vice President **James Skakolski** moved that the minutes from the September 30, 2014, meeting be approved. Secretary **Dean Valentine** seconded. The motion passed without dissent.

**PRESIDENT’S REPORT**

President **Harry O’Halloran** delivered the President’s Report, which included an update on the 2014 operating expenses vs the budget and advised owners that the Board, Management and Staff are keeping on top of expenses.

**TREASURER’S REPORT**

President **Harry O’Halloran** ceded the floor to **Laurie Wishnoff**, Property Supervisor, for the Financial Report.

## MANAGEMENT REPORT

President **Harry O'Halloran** ceded the floor to **Cherie Schmidt, Property Manager** for the Association Management Report.

### ACTION ITEM #2: 2015 BUDGET ADOPTION

The Board resolved to adopt the 2015 budget which calls for a 3.95% increase in assessments

President **Harry O'Halloran** moved to approve. Vice President **James Skakolski** seconded. The motion was approved without dissent.

### ACTION ITEM #3: 2014 AUDIT PROPOSAL

The Board resolved to approve engagement letter from provided by Picker & Associates to complete the 2014 audit at a cost of \$3,900.

Vice President **James Skakolski** moved to approve. Director **Diane Sabol** seconded. The motion was approved without dissent.

## MEETING ADJOURNMENT

Vice President **James Skakolski** moved that the meeting be adjourned at 7:11 pm. President **Harry O'Halloran** seconded. The motion was approved without dissent.