

**MUSEUM PARK LOFTS CONDOMINIUM ASSOCIATION  
BOARD OF DIRECTORS MEETING  
125 East 13<sup>th</sup> Street**

**BOARD MEETING – THURSDAY, NOVEMBER 14, 2013**

**MEMBERS PRESENT**

Harry O'Halloran, President  
Jerry Massa, Treasurer  
Diane Sabol, Director  
Dean Valentine, Secretary

**MANAGEMENT REPRESENTATIVES**

Cherie Murphy-Schmidt, Property Manager  
Jessica Peterson, Property Supervisor

The November 14, 2013 BOARD OF DIRECTORS (henceforth referred to as “the Board”) meeting of the 2013 session of the MUSEUM PARK LOFTS CONDOMINIUM ASSOCIATION 125 EAST 13<sup>TH</sup> STREET (henceforth referred to as “the Lofts Association”) began at 7:00 P.M. The Board PRESIDENT of the Lofts Association (henceforth referred to as “President”), **Harry O'Halloran**, asked BOARD OF DIRECTOR MEMBERS (henceforth referred to as “Directors”) to refer to the agenda.

**ACTION ITEM #1: APPROVE MINUTES**

President **Harry O'Halloran** moved that the minutes from the October 10, 2013 meeting be approved. Treasurer **Jerry Massa** seconded. The motion passed without dissent.

**PRESIDENT'S REPORT**

President **Harry O'Halloran** delivered the President's Report, which included an update on the annual election and holiday party.

**TREASURER'S REPORT**

President **Harry O'Halloran** ceded the floor to **Jessica Peterson, Property Supervisor**, for the Financial Report.

## **MANAGEMENT REPORT**

President **Harry O'Halloran** ceded the floor to **Cherie Schmidt, Property Manager** for the Association Management Report.

### **ACTION ITEM #2: 2014 BUDGET**

The Board resolved to adopt the 2014 operating, which includes a 3% assessment increase.

Secretary **Dean Valentine** moved to approve. Treasurer **Jerry Massa** seconded. The motion was approved without dissent.

### **ACTION ITEM #3: APPROVE FIRE SPRINKLER TEST**

The Board resolved to approve Simplex Grinnell to complete the 5-year obstruction test and gauge replacement for the fire prevention system for a cost of \$3,000.

President **Harry O'Halloran** moved to approve. Treasurer **Jerry Massa** seconded. The motion was approved without dissent.

## **MEETING ADJOURNMENT**

President **Harry O'Halloran** moved that the meeting be closed at 7:08 pm. Director **Diane Sabol** seconded. The motion was approved without dissent.