

**MUSUEM PARK LOFTS CONDOMINIUM ASSOCIATION  
BOARD OF DIRECTORS MEETING MINUTES**

**125 East 13<sup>th</sup> Street, Chicago, Illinois**

**Fitness Center Room**

**Tuesday, October 22, 2019**

**MEMBERS PRESENT**

Katie O'Neill, Board President  
Andrew Jatiko, Board Vice President  
Lance Parker, Treasurer  
Daina Gjemre, Director

**MANAGEMENT REPRESENTATIVES**

Cherie Murphy-Schmidt, Property Manager  
Michelle Kamenjarin, Property Supervisor

**CALL TO ORDER**

The meeting was called to order by Katie O'Neill, President at 6:03pm. Five (5) owners were in attendance.

**ESTABLISHMENT OF A QUORUM**

There is a quorum of five (5) Board members present.

**ACTION ITEM #1: APPROVE MINUTES**

Katie O'Neill made a motion to approve the minutes from the August 20<sup>th</sup>, 2019 Board of Directors Meeting as presented. This was seconded by Daina Gjemre. The motion passed unanimously.

**TREASURER'S REPORT**

Lance Parker, Board Treasurer gave the Treasurer's Report. As of May 31, 2017 the Association has \$239,625.93 in its operating account and \$ 173,079.57 in its reserve account for a total of \$412,705.50 for total assets.

**ACTION ITEM #2: APPROVE DRAFT AUDIT**

Lance Parker made a motion to accept the draft audit of our 2018 fiscal year provided by Picker and Associates. This was seconded by Andrew Jatiko. The motion passed unanimously.

**ACTION ITEM #3: APPROVE DRAFT BUDGET FOR DISTRIBUTION TO HOMEOWNERS.**

Lance Parker made a motion to approve the budget to be mailed to owners for 30-day review pending a revision to the draft. This was seconded by Andrew Jatiko. The motion passed unanimously.

**ACTION ITEM #4: APPROVE NATURAL GAS CONTRACT**

Katie O'Neill made a motion to approve the extension of our gas contract with Constellation Energy. Our current contract expires on October 31, 2019. This was seconded by Andrew Jatiko. The motion passed unanimously.

**MEETING ADJOURNMENT**

Katie O'Neill made a motion that the meeting be adjourned at 6:39pm. This was seconded by Lance Parker. The motion was passed unanimously.