

**MUSUEM PARK LOFTS CONDOMINIUM ASSOCIATION  
BOARD OF DIRECTORS MEETING MINUTES  
125 East 13<sup>th</sup> Street, Chicago, Illinois  
Fitness Center Room  
Wednesday, August 31, 2016  
6:30pm**

**MEMBERS PRESENT**

Jerry Massa, Treasurer  
Kristin Zandstra, Secretary  
Katie O'Neill, Director

**MANAGEMENT REPRESENTATIVES**

Cherie Murphy-Schmidt, Property Manager  
Arian Manalo, CMCA, AMS, Property Supervisor

There were five (5) owners in attendance.

**CALL TO ORDER**

The meeting was called to order by Kristin Zandstra, Secretary at 6:32pm.

**ESTABLISHMENT OF A QUORUM**

There is a quorum of three (3) Board members present.

**ACTION ITEM #1: APPROVE MINUTES**

Jerry made a motion to approve the minutes from the February 9, 2016 Board of Directors meeting as presented. This was seconded by Kristin Zandstra. The motion passed unanimously.

**TREASURER'S REPORT**

Cherie Murphy-Schmidt, Property Manager gave the Treasurer's Report. As of July 30, 2016 the Association has \$209,287.88 in its operating account and \$137,820.97 in its reserve account for a total of \$341,108.85. The bank loan balance is \$179,417.

**ACTION ITEM #2: APPROVE 2015 Draft Audit**

Kristin Zandstra made a motion to accept the 2015 audited financial statements prepared by Picker & Associates. This was seconded by Jerry Massa. The motion passed unanimously.

**MEETING ADJOURNMENT**

Kristin Zandstra made a motion that the meeting be adjourned at 6:35pm. This was seconded by Jerry Massa. The motion was passed unanimously.

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Harry O'Hallaran, President

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Kristin Zandstra, Secretary

Date Approved: \_\_\_\_\_