

**MUSUEM PARK LOFTS CONDOMINIUM ASSOCIATION  
BOARD OF DIRECTORS MEETING MINUTES  
125 East 13<sup>th</sup> Street, Chicago, Illinois  
Fitness Center Room  
Wednesday February 22, 2017 6:30pm**

**MEMBERS PRESENT**

Katie O'Neill, President  
James Skakolski, Vice President  
Lance Parker, Treasurer  
Kristin Zandstra, Secretary  
Jerry Massa, Director

**MANAGEMENT REPRESENTATIVES**

Cherie Murphy-Schmidt, Property Manager

There were five (5) owners in attendance.

**CALL TO ORDER**

The meeting was called to order by Kristin Zandstra, Secretary at 6:33pm.

**ESTABLISHMENT OF A QUORUM**

There is a quorum of five (5) Board members present.

**ACTION ITEM #1: APPROVE MINUTES**

Jim made a motion to approve the minutes from the December 8th, 2016 Board of Directors meeting as presented. This was seconded by Jerry Massa. The motion passed unanimously.

**TREASURER'S REPORT**

Lance Parker, Property Manager gave the Treasurer's Report. As of January 30<sup>th</sup>, 2017 the Association has \$247,630 in its operating account and \$163,680 in its reserve account for a total of \$411,314. The bank loan balance is \$ 109,952.

**ACTION ITEM #2: APPROVE INSURANCE PROPOSAL**

Kristin Zandstra made a motion to accept the 2017 insurance proposal from Admiral presented by Mesirow Insurance. This was seconded by Jerry Massa. The motion passed unanimously.

**ACTION ITEM #3: MURPHY AND MILLER MAINTENACE CONTRACT**

Jim made a motion to approve the maintenance contract with Murphy and Miller in the amount of \$4733.88 will be paid quarterly at \$1207.14 per quarter. This was seconded by Lance Parker. The motion passed unanimously.

**MEETING ADJOURNMENT**

Kristin Zandstra made a motion that the meeting be adjourned at 6:35pm. This was seconded by Jerry Massa. The motion was passed unanimously.

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Katie O'Neill, President

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Kristin Zandstra, Secretary

Date Approved: \_\_\_\_\_