

MUSUEM PARK LOFTS CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES
125 East 13th Street, Chicago, Illinois
Fitness Center Room
Thursday February 12nd, 2019

MEMBERS PRESENT

Katie O'Neill, Board President
Jerry Massa, Board Vice President
Lance Parker, Treasurer

MANAGEMENT REPRESENTATIVES

Cherie Murphy-Schmidt, Property Manager
Rose Rogic, Property Supervisor

CALL TO ORDER

The meeting was called to order by Katie O'Neill, President at 6:34pm. Five (5) owners were in attendance.

ESTABLISHMENT OF A QUORUM

There is a quorum of three (3) Board members present.

ACTION ITEM #1: APPROVE MINUTES

Jerry Massa made a motion to approve the minutes from the December 11th, 2018 Board of Directors meeting as presented. This was seconded by Katie O'Neill. The motion passed unanimously.

TREASURER'S REPORT

Lance Parker, Board Treasurer gave the Treasurer's Report. As of December 31, 2018 the Association has \$164,349.80 in our operating accounts, Operating cash \$137,054.54, and Operating Money Market \$18,095.15. Our reserve account has \$424,676.19. Total assets \$572,230.12.

ACTION ITEM #2: APPROVE INSURANCE PROPOSAL

Lance Parker made a motion to accept the insurance proposal From Mesirow Insurance for our 2019 insurance from Admiral. This was seconded by Jerry Massa. The motion was passed.

MEETING ADJOURNMENT

Katie O'Neill made a motion that the meeting be adjourned at 6:39pm. This was seconded by Jerry Massa. The motion was passed unanimously.