

**MUSUEM PARK LOFTS CONDOMINIUM ASSOCIATION  
BOARD OF DIRECTORS MEETING MINUTES  
125 East 13<sup>th</sup> Street, Chicago, Illinois  
Fitness Center Room  
Tuesday, February 9, 2016**

**MEMBERS PRESENT**

Harry O'Hallaran, Board President  
Jerry Massa, Treasurer  
Kristin Zandstra, Secretary  
Katie O'Neill, Director

**MANAGEMENT REPRESENTATIVES**

Cherie Murphy-Schmidt, Property Manager  
Arian Manalo, CMCA, AMS, Property Supervisor

There were five (5) owners in attendance.

**CALL TO ORDER**

The meeting was called to order by Harry O'Hallaran, President at 6:34pm.

**ESTABLISHMENT OF A QUORUM**

There is a quorum of four (4) Board members present.

**ACTION ITEM #1: APPROVE MINUTES**

Harry O'Hallaran made a motion to approve the minutes from the December 3, 2015 Board of Directors meeting as presented. This was seconded by Katie O'Neill. The motion passed unanimously.

**TREASURER'S REPORT**

Cherie Murphy-Schmidt, Property Manager gave the Treasurer's Report. As of December 31, 2015 the Association has \$147,340.65 in its operating account and \$175,718.02 in its reserve account for a total of \$234,133.50. The bank loan balance is \$222,961.

**ACTION ITEM #2: APPROVE 2016 INSURANCE CONTRACT**

Harry O'Hallaran made a motion to accept the 2016 insurance proposal from Admiral presented by Mesirow Insurance. This was seconded by Jerry Massa. The motion passed unanimously.

**MEETING ADJOURNMENT**

Harry O'Hallaran made a motion that the meeting be adjourned at 6:39pm. This was seconded by Jerry Massa. The motion was passed unanimously.

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Harry O'Hallaran, President

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Kristin Zandstra, Secretary

Date Approved: \_\_\_\_\_